


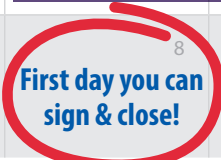


# How long will it take?

## Understanding the loan process timeline

Typically, the mortgage loan process takes 30-60 days. However, this timeline, as well as the calendar of events displayed below, may vary for a variety of reasons, such as your loan program or any delays in the process. To stay on schedule, it is important to respond to any questions or requests for documents within 24 hours, if possible.

sun	mon	tue	wed	thu	fri	sat
31	<b>Prequalify Online</b> Find out how much you may be eligible to borrow to buy a home!	<b>Application</b> 2 <b>Tip for a timely closing:</b> Submit a full loan application & documents within <b>3 days of signing a contract to buy a home.</b>	3	<b>Processing</b> 4 A Loan Processor will work with your Mortgage Loan Originator to prepare your file for underwriting.	5	6
7	<b>Processing</b> 8  Don't forget to lock your rate at least <b>1 month before you close</b>	9	10	11	12	13
14	<b>Underwriting &amp; Credit Approved</b> 16 An Underwriter will review your file for credit approval. Credit approval will be pending receipt of additional requested items. <b>REMINDER:</b> Response time is very important.	17		<b>Processing for Conditions</b> 19 Your Loan Processor will start gathering property related items and Underwriting conditions.		20
21	<b>Processing for Conditions</b> 23 During this time, your Loan Processor will contact you to request any additional items or documentation.	24	25	26		27
28	<b>Resubmission &amp; Final Approval</b> 30 Resubmitting a file to Underwriting occurs on most loans and should be expected as a normal part of the process before Final Approval.	30		 3-day delivery period for Closing Disclosure	2	3
4	 Required 3-day waiting period	5	6	7	8	9
				 First day you can sign & close!		10

If you have questions or need additional information at any point in the loan process, contact your DHI Mortgage Loan Originator.

