

Pre - Enrollment DO'S & DON'TS

From the DHI Mortgage Home Buyers Club*



DO:

- » Pay down open credit card balances below 30% of the credit limit.
- » Bring past due accounts current as soon as possible.
- » Create a budget of how much of your income can be used towards paying down any outstanding debt.
- » Keep all accounts open and current unless specifically told otherwise by your Credit Consultant.
- » Inform your Credit Consultant if you are currently receiving collection calls or notices.

DON'T:

- » Pay off any old collection accounts or contact creditors until discussed with your Credit Consultant.
- » Close any of your "revolving" credit accounts; keep them open & low balanced. This could eventually help with score increase. The length of credit history, the payment history and amount owed are factors that will determine your credit scores!
- » Make any late payments on any accounts. Make all your monthly payments on time each month.
- » Make any major purchases at this time (such as real estate, vehicles, furniture, TV's, major appliances, etc.)
- » Refinance any installment loans (secured or unsecured) or make any new ones at this time.
- » Co-sign on any loans for anyone at this time.

The DHI Mortgage Home Buyers Club has historically been successful at educating people on improving their credit profiles and preparing them for successful homeownership. Contact your DHI Mortgage Loan Originator for more information.

***The DHI Mortgage Home Buyers Club does not guarantee to raise credit scores or guarantee loan approval. Credit education offered by the DHI Mortgage Home Buyers Club does not assure participants that they will qualify for, or successfully obtain, a home mortgage loan. Participants are not required to finance their home purchase through DHI Mortgage or to purchase a home from DHI Mortgage's affiliated builder, D.R. Horton, to enroll in the DHI Mortgage Home Buyers Club. Participants must complete a HUD approved homebuyer's education course at their own cost as a prerequisite to participation in the DHI Mortgage Home Buyers Club. See your DHI Mortgage Home Buyers Club Credit Consultant for full details.**

