

Pre - Enrollment DO'S & DON'TS

From the DHI Mortgage Home Buyers Club*

DO:

- » Pay down open credit card balances below 30% of the credit limit.
- » Bring past due accounts current as soon as possible.
- » Create a budget of how much of your income can be used towards paying down any outstanding debt.
- » Keep all accounts open and current unless specifically told otherwise by your Credit Consultant.
- » Inform your Credit Consultant if you are currently receiving collection calls or notices.

DON'T:

- » Pay off any old collection accounts or contact creditors until discussed with your Credit Consultant.
- » Close any of your "revolving" credit accounts; keep them open & low balanced. This will eventually help with score increase. The length of credit history, the payment history and amount owed are factors that will determine your credit scores!
- » Make any late payments on any accounts. Make all your monthly payments on time each month.
- » Make any major purchases at this time (such as real estate, vehicles, furniture, TV's, major appliances, etc.)
- » Refinance any installment loans (secured or unsecured) or make any new ones at this time.
- » Co-sign on any loans for anyone at this time.



The DHI Mortgage Home Buyers Club is a proven and successful program that will educate you on improving your credit profile and prepare you for successful homeownership. Contact your DHI Mortgage Loan Originator for more information.



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